

# RAYMOND JAMES BANK®

## Balance Sheet Statement of Operations

### BALANCE SHEET

### OPERATING STATEMENT

ASSETS	3/31/2009	INCOME	Three Months ending 03/31/09	Three Months ending 03/31/08	Six Months ending 03/31/09	Six Months ending 03/31/08
Cash and Due From Banks	\$ 59,942,538	Interest Income	\$ 87,646,089	\$ 104,189,531	\$ 197,892,822	\$ 205,908,141
Restricted Cash	\$ 23,696,028	Interest Expense	\$ 3,659,189	\$ 56,206,473	\$ 19,442,875	\$ 122,721,678
Receivables	\$ 22,677,892	Net Interest Income	\$ 83,986,900	\$ 47,983,058	\$ 178,449,947	\$ 83,186,463
Securities Purchased Under Resale Agreements	\$ 750,000,000	Other-than-temporary impairment of AFS sect	\$ (6,164,842)	\$ -	\$ (6,736,316)	\$ -
Available For Sale Securities	\$ 538,438,218	Other Income	\$ 1,854,557	\$ 944,853	\$ 1,418,403	\$ 1,815,292
Other Investment Securities	\$ 25,505,456	Net Interest Inc. & Other Inc.	\$ 79,676,615	\$ 48,927,911	\$ 173,132,034	\$ 85,001,755
Loans, Net	\$ 7,549,950,017					
Fixed Assets, Net	\$ 18,551,967	Provision for Loan Loss	\$ 74,979,124	\$ 11,112,535	\$ 99,848,988	\$ 23,128,630
Deferred Taxes	\$ 125,570,710					
Other Assets	\$ 60,883,908					
Total Assets	\$ 9,175,216,734					
<b>LIABILITIES &amp; EQUITY</b>		<b>EXPENSES</b>				
Deposits	\$ 8,369,092,243	Data Processing	\$ 123,471	\$ 85,692	\$ 201,903	\$ 178,801
Other Borrowed Funds	\$ 170,000,000	Data Communication	\$ 238,393	\$ 174,764	\$ 430,376	\$ 357,611
Accrued Compensation	\$ 1,411,724	Occupancy & Equipment	\$ 205,317	\$ 128,863	\$ 418,373	\$ 273,467
Intercompany Payables	\$ 827,042	Salaries & Benefits	\$ 2,444,148	\$ 2,129,771	\$ 4,856,104	\$ 4,188,709
Other Liabilities	\$ 15,626,669	Business Development	\$ 375,055	\$ 272,192	\$ 829,270	\$ 520,713
Total Liabilities	\$ 8,556,957,678	Deposit Account Servicing	\$ 6,355,979	\$ 5,079,265	\$ 13,452,045	\$ 9,349,859
		FDIC Premium	\$ 2,955,900	\$ 1,080,675	\$ 5,325,503	\$ 2,025,705
Common Stock	\$ 10,000,000	Valuation Write-down on OREO	\$ 1,978,000	\$ 185,000	\$ 2,130,000	\$ 345,740
Paid in Capital	\$ 540,000,000	Other Expenses	\$ 2,437,164	\$ 2,788,882	\$ 3,429,119	\$ 3,968,000
Valuation Account	\$ (92,778,995)	Total Non-Interest Expenses	\$ 17,113,427	\$ 11,925,104	\$ 31,072,693	\$ 21,208,605
Retained Earnings - Prior	\$ 134,281,115	Net Income Bef Taxes	\$ (12,415,936)	\$ 25,890,272	\$ 42,210,353	\$ 40,664,520
Net Income YTD	\$ 26,756,936	Taxes	\$ (4,829,744)	\$ 10,210,686	\$ 15,453,417	\$ 15,490,797
Total Equity	\$ 618,259,056	Net Income	\$ (7,586,192)	\$ 15,679,586	\$ 26,756,936	\$ 25,173,723
Total Liabilities & Equity	\$ 9,175,216,734					

**Raymond James Bank**  
 710 Carillon Parkway, St. Petersburg, Florida 33704  
 727-567-8000  
[www.RaymondJamesBank.com](http://www.RaymondJamesBank.com)