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RAYMOND JAMES BANK®

Press Release

Raymond James Bank Announces New Chairman and Board Members

ST. PETERSBURG, Fla. - Raymond James Bank has named **Jeff Julien** chairman of the board and appointed **Gordon Johnson** and **Court James** to the board of directors, according to President and Chief Executive Officer Steve Raney.

Julien, a resident of Clearwater, joined Raymond James Financial, Inc. in 1983. He was promoted to Chief Financial Officer in 1987 and continues to serve in that capacity. Julien has been a member of the board of Raymond James Bank since it was formed in 1994. He replaces Tom James as chairman.

“Jeff has been an integral member of the bank’s leadership team since its founding,” said Tom James, Raymond James Financial Chairman & CEO. “And as I focus my attention on other areas of our business, I am confident that under Steve Raney’s very capable leadership and with the board’s guidance, Raymond James Bank will continue its outstanding growth and prosperity.”

Johnson, who lives in St. Petersburg, has over 20 years banking experience and is the former Pinellas County President of Bank of America. Currently, Johnson is president and co-owner of Highway Safety Devices, a Tampa-based provider of contracted services specializing in the installation and repair of signals, guardrails, signage and lighting on highway and road construction projects. He was named the 2006 Minority Business Person of the Year by the Tampa Bay Business Journal.

Court James, a native of St. Petersburg, is the Director of Human Resources at Raymond James Financial, the parent company of the bank. James spent several years in

various investment banking and operational roles both before and after completing his M.B.A. at Harvard Business School.

“After serving on the board for many years, we’re excited to have Jeff take the reigns as Chairman,” said Steve Raney, president and CEO. “We also look forward to having the leadership and vision of Gordon and Court added to the board as we implement our growth strategies.”

“Their insight and guidance will be a significant contribution as we plan the future direction of the bank,” Raney added.

About Raymond James Bank

Raymond James Bank, a federally chartered savings bank, is a wholly owned subsidiary of Raymond James Financial (NYSE-RJF) and provides banking services nationally to clients of Raymond James Financial as well as to the general public. Raymond James Financial is a Florida-based diversified holding company providing financial services to individuals, corporations and municipalities through its asset management subsidiaries, as well as through its broker/dealer subsidiaries, Raymond James & Associates, Inc., Raymond James Financial Services, Inc. and Raymond James Ltd., which together have more than 4,600 financial advisors serving 1.6 million accounts in more than 2,200 locations throughout the United States, Canada and overseas. In addition, total client assets are approximately \$195 billion, of which approximately \$34.9 billion are managed by the firm’s asset management subsidiaries.

For additional information, go to www.RaymondJamesBank.com or visit the Raymond James Press Center at www.RaymondJames.com/media.htm.

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