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**RAYMOND JAMES BANK®**

# Press Release

## Raymond James Bank Reports Financial Results

ST. PETERSBURG, Fla. -- Raymond James Bank today announced financial results for its second fiscal quarter 2007.

For the quarter ended March 31, 2007, unaudited net revenue (net interest income plus other income) was \$17,506,513, an increase of 92% compared to net revenue of \$9,110,078 for the previous year's quarter ended March 31, 2006. Unaudited net revenue increased 10% compared to net revenue of \$15,856,945 for the previous quarter.

Net income (unaudited) for the quarter was \$6,136,680, an increase of 351% compared to earnings of \$1,359,243 for second quarter 2006, and an increase of 52% compared the previous quarter's \$4,033,131. For fiscal year to date, net income was \$10,169,811, an increase of 206% compared to \$3,328,334 for the previous year's period.

Total assets at the end of the second quarter 2007 were \$5.12 billion, compared to \$1.83 billion on March 31, 2006, a 180% increase for the twelve-month period. For the three-month period, assets increased 52% from \$3.36 billion on December 31, 2006. Net loans increased 85% from \$1.62 billion in the second fiscal quarter of 2006 to \$3.00 billion in 2007 and increased 12% from \$2.69 billion the previous quarter.

“The earnings increase is due to a combination of higher deposit levels and our efforts to deploy the assets into higher yielding loans. This quarter, our deposits grew as additional client brokerage account balances transferred to Raymond James Bank, in addition to normal growth,” said Steve Raney, President and Chief Executive Officer. “Our asset quality continues to be strong with no exposure to the sub-prime loan market.”

Raymond James Bank, a federally chartered savings bank, is a wholly-owned subsidiary of Raymond James Financial, Inc. (NYSE-RJF). Raymond James Financial is a Florida-based diversified holding company providing financial services to individuals, corporations and municipalities through its subsidiary companies. Its three wholly owned broker/dealers, Raymond James & Associates, Raymond James Financial Services and Raymond James Ltd., have more than 4,600 financial advisors serving approximately 1.6 million accounts in 2,200 locations throughout the United States, Canada and overseas. In addition, total client assets are approximately \$193 billion, of which \$33.9 billion are managed by the firm’s asset management subsidiaries.

For additional information, please visit our web site at [www.RaymondJamesBank.com](http://www.RaymondJamesBank.com) or visit the Raymond James Press Center at [www.RaymondJames.com/media/index.htm](http://www.RaymondJames.com/media/index.htm)

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